

Project Ultramarine

An exciting opportunity to acquire the Business of a large independent structural steel fabrication company

OPPORTUNITY

- Est. 1995 as a steel fabricator, more recently specialising in structural and secondary steel work.
- Core services Include: Estimating and contract management; Design; Structural Steelwork; Architectural metalwork; Maintenance, Steel erection and Installation.
- National clients
- 30,000 Sq Ft Production works, private landlord, £82,000 per annum
- Under current ownership since 2016

KEY HIGHLIGHTS

- Blue Chip Client Base Inc Wilmott Dixon, Colt, Vini and Gailliford Try
- 85% Repeat business ad long term relationships
- National Coverage
- CE Execution Class 3 Certificate for steel construction and SSIP CHAS Health and Safety certificate
- Multi Sector coverage
- Majority of Staff furloughed since March 2020
- No current WIP or Stocks
- Significant Physical Equipment
- Motor Vehicle Fleet

LOCATION

- North East, UK

EXPRESSIONS OF INTEREST

- Interested parties will be required to sign a nondisclosure agreement (NDA) before further information is provided.
- Expressions of interest are required by 12noon on Tuesday 13 July 2021 together with proof of funding with completion by the 15th July 2021.

FINANCIAL OVERVIEW

RECENT PROFIT & LOSS

£	Year end 31-Mar- 20 (management)	Year end 31 March 19	Year end 31 March 18
Turnover	4,198,902	6,056,163	5,846,190
Gross Profit/Loss	(885,611)	1,173,437	741,790
Profit/Loss for the year	(1,838,442)	338,603	(157,384)
Tangible Assets	93,000	116,000	137,000

FOR FURTHER INFORMATION

Further information is available upon completion and return of a Non-Disclosure Agreement (NDA), which is available on request. Enquires should be directed in the first instance to:

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Important Notice

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