

Project GymBot – accelerated sales process

By order of the directors pending appointment of an Insolvency practitioner

An exciting opportunity to acquire the Business behind world's first standalone, scientifically robust, fitness measurement machine.

OPPORTUNITY

- To acquire the Business behind world's first standalone, scientifically robust, fitness measurement machine.
- Est. 1983. 385 of latest Fitness machines sold worldwide.
- The principle machine can measure an individual's real "Fitness" robustly and accurately without a trainer and the equipment normally found in a research lab.
- Current target markets include UK, France, Germany, Spain, Poland, Benelux, Scandinavia, USA, Canada, Brazil and South East Asia. The market is growing fast and is being driven by governmental needs for improved activity levels.
- No clear competition with current Self-use measurement within gyms today being limited to weight and body composition.
- UK Manufactured product and production facilities
- Award winning simple user interface
- Capitalising on 30 years of R&D in human telemetry creating significant entry barriers
- Nationwide Installation Service
- £1.4m raised to date from private investors

KEY HIGHLIGHTS

- Blue Chip Client Base Including a national Gym operator

- UK Manufactured product and production facilities
- Award winning simple user interface
- Highly experienced founding team and Advisory Board
- Clear Business model and Marketing Strategy
- Rapid growth opportunities, UK and Worldwide
- Basis of International expansion in progress

LOCATION

- Yorkshire and South West

EXPRESSIONS OF INTEREST

- Interested parties will be required to sign a nondisclosure agreement (NDA) before further information is provided.
- Expressions of interest are required by 4pm on Friday 15 January 2021 together with proof of funding with completion as soon as possible thereafter.

FINANCIAL OVERVIEW

| | Mar-19 | Mar-20 | 20/21 half year post Covid | Mar 21 pre Covid forecast |
|----------------------|-----------|-----------|----------------------------|---------------------------|
| Machine Sales | 1,066,334 | 675,717 | 292,069 | 1,420,300 |
| Gross Profit | 265,106 | 187,350 | 175,222 | 771,558 |
| COS % | 75% | 72% | 40% | 46% |
| EBIT | (904,829) | (769,789) | (217,172) | 108,846 |

FOR FURTHER INFORMATION

Further information is available upon completion and return of a Non-Disclosure Agreement (NDA), which is available on request. Enquires should be directed in the first instance to:

Richard Temple
E. richard.temple@eddisons.com
T. 0113 209 1052

Malcolm Good
E. malcolm.good@eddisons.com

Important Notice

The information above has been supplied by our Client and should not be relied upon as statements or representations of fact or warranties of any kind. Eddisons, its Directors and employees shall not be responsible for any error, omission or misstatement. Neither we nor our Client accept any responsibility whatsoever in respect of these particulars, which are simply offered as a general indication to parties who may be interested. Any notice of sale does not constitute an offer or contract.

Eddisons is the trading name of Eddisons Commercial Ltd, Registered in England 3280893. Registered office: Toronto Square, Toronto Street, Leeds L