

## Project Iron 2021

An exciting opportunity to acquire the business and assets of a long-established Ceramic-Shell and Sand-Casting Foundry – By Order of the Directors Pending the Appointment of Administrators

## OPPORTUNITY

- Est. 1990's out of Castings Technology International
- Replicast Licence Holder
- Ceramic Shell and Sand Mould Process
- Advanced Stage Development Process of IP/Knowhow for Cast Canisters.
- Significant potential orderbook
- Clients including Rail, Power Generation, Defence, Oil & Gas, Aviation Sectors.

## LOCATION

- Sheffield - South Yorkshire

## EXPRESSIONS OF INTEREST

- Interested parties will be required to sign a nondisclosure agreement (NDA) before further information is provided.
- Expressions of interest are required by 4 PM on Thursday 22 April 2021 together with proof of funding with completion as soon as possible thereafter.

## KEY HIGHLIGHTS

- Blue Chip Client Base
- Forecast £7.2 Million turnover by 2035.
- Highly skilled and experienced employees.
- Assets consist of Foundry Equipment, Replicast Equipment, Polystyrene Pattern Machinery, Large X-Ray room.
- Occupies a Foundry and Industrial Site. (Site available to purchase separately, owned by the Holding Company.)
- The buildings extend to 5,341 m2 (57,490 sq ft) on a 2.1 acre site. The facility briefly comprises; two main foundry bays, ancillary workshops, X-ray room, loading bays and two storey offices. A detached two storey office building to the north of the site is currently tenanted.

## FINANCIAL OVERVIEW

	Audited Year end 31-Mar-19	Audited Year end 31-Mar-18	Audited Year End 31-Mar-17
£(m)			
Turnover	2.593m	2.165m	1.963m
Gross Profit/Loss	640K	551K	704K
Profit/Loss for the year	91k	73K	46K

## FOR FURTHER INFORMATION

Further information is available upon completion and return of a Non-Disclosure Agreement (NDA), which is available on request. Enquires should be directed in the first instance to:

**Richard Temple**

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**Tony Hirst**

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## Important Notice

The information above has been supplied by our Client and should not be relied upon as statements or representations of fact or warranties of any kind. Eddisons, its Directors and employees shall not be responsible for any error, omission, or misstatement. Neither we nor our Client accept any responsibility whatsoever in respect of these particulars, which are simply offered as a general indication to parties who may be interested. Any notice of sale does not constitute an offer or contract.