

# ACQUISITION OPPORTUNITY

May 2020

## Project Silver

An exciting opportunity to acquire the Business and Assets of a Well-Established Pullet Rearing and Poultry Equipment Company

### Opportunity

- Established 1970's, family run farming business with an excellent reputation.
- Rearing pullets from 1 day old to 15/16 weeks for onward supply to an established customer base.
- Providing turnkey solutions for equipment.

### Key Highlights

- Nationwide coverage.
- c. £11,000,000 turnover.
- c.45 skilled and experienced employees.
- Assets consist of stock of pullets, pullet rearing and agricultural equipment, plant & machinery, mould tooling, raw material and spare parts, office furniture and equipment.
- Occupies a warehouse and farms, the majority of which are all owned by the Holding Company.

### Financial Overview

#### Recent Profit & Loss

£(m)	Unaudited 11 months 28-Feb-20	Audited Year end 31-Mar-19	Audited Year End 31-Mar-18
Turnover	10.8m	11.5m	10.1m
Gross Profit/Loss	2.9m	1.1m	0.8m
Profit/Loss for the year	0.1m	0.1m	0.1m

### Expressions of Interest

- This is an accelerated process and the sale will be carried out via an Administration process.
- Interested parties will be required to sign a nondisclosure agreement (NDA) before further information is provided.
- Given the timescales, expressions of interest are required by **5pm on Thursday 14 May 2020** with completion as soon possible thereafter.

### For Further Information

Further information is available upon completion and return of a Non-Disclosure Agreement (NDA), which is available on request.

Enquires should be directed in the first instance to:

**Richard Temple**  
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**Malcolm Good**  
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#### Important Notice

The information above has been supplied by our Client and should not be relied upon as statements or representations of fact or warranties of any kind. Eddisons, its Directors and employees shall not be responsible for any error, omission or misstatement. Neither we nor our Client accept any responsibility whatsoever in respect of these particulars, which are simply offered as a general indication to parties who may be interested. Any notice of sale does not constitute an offer or contract.