

# ACQUISITION OPPORTUNITY

May 2020

## Project Rowan

Purchaser required for the Business and Assets of a long-established Accident Repair Business based in the Midlands

### Opportunity

- Opportunity to acquire the business and assets only, of a long-established accident repair specialist operating from a single location in the Nottingham area.

### Key Features

- Current annual turnover of approx. £3m
- 27 dedicated and skilled staff
- Rented premise with opportunity to negotiate a new lease
- Long established with an excellent reputation
- Blue chip customer base, including a number of large insurers / underwriters
- Diverse offering including MOTs and servicing.
- Well equipped
- Social media and Internet presence

### Financial Overview

#### Recent Financial Performance

£'000	Year End 31/08/19	Year End 31/08/18	Year End 31/08/17
Turnover	2,913	2,915	3,161
Gross Profit	737	701	760
PBT	253	84	(30)
Fixed Assets	220	252	288

### Timescale

Due to the current distressed nature of the business, any sale will be conducted via an Administration on or before 22 May 2020. Formal offers to be received by 5pm on 19 May 2020. Purchaser must provide proof of available funds with the offer and be able to transact within three days of making the offer.

### For Further Information

Further information is available upon completion and return of a Non-Disclosure Agreement (NDA), which is available on request.

Enquires should be directed in the first instance to:

**Richard Temple**

E Richard.temple@eddisons.com

#### Important Notice

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