

ACQUISITION OPPORTUNITY

Project Fairlady

An Opportunity to Acquire a North East based Specialist Car Repair and Restoration Business – By Order of the Director Pending retirement

OPPORTUNITY

- 3 x Leasehold workshops (circa 3,500 sq feet) per unit;
- Fully fitted modern air extraction paint booth with attached PPG paint mixing room (stocked) with multiple air and power feed points;
- Full metal fabrication department Including English wheel, box folder, pan folder, guillotine. 3 large industrial vehicle body rotisseries. Vehicle assembly / service ramp;
- Mechanical workshop - 3 x 3 tonne mechanical ramps with air and power feed stations. 3 technician work stations. Industrial 2 tonne electric forklift;
- Vehicle showroom, storage and 4 Wheel 2400bhp Dyno - low usage, above ground, modern system fully maintained with up to date software;
- Incredible reputation for high quality (show winning) restoration works;
- Engine re-building and modifications;
- International customer base from North East trading premises;
- Cars prepared for competitions as well as road going car works;
- Sale of vehicles.

KEY HIGHLIGHTS

- Long established business trading from leasehold premises;
- Potential to remain in premises (external landlord consent required);

- Director willing to remain in consultancy role (looking to retire);
- Experienced mechanics (7), well versed in working with a wide variety of specialist high performance motor vehicles;
- Current stock circa £45,000 at cost;
- Further Information available on receipt of NDA.

FINANCIAL OVERVIEW

£'000	31 Dec 2021	31 Dec 2022	31 Dec 2023
	£'000	£'000	£'000
Turnover	968	1,385	1,640
Operating Profit	38	(63)	60
Net Assets	33	(31)	(8)

LOCATION

- North East England

EXPRESSIONS OF INTEREST

- Interested parties will be required to sign a nondisclosure agreement (NDA) before further information is provided.
- Expressions of interest and offers are required by 12 Noon on 6 September 2024 together with proof of funding with completion as soon as possible thereafter.

FOR FURTHER INFORMATION

Further information is available upon completion and return of a Non-Disclosure Agreement (NDA), which is available on request. Enquires should be directed in the first instance to:

Richard Temple

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Important Notice

The information above has been supplied by our Client and should not be relied upon as statements or representations of fact or warranties of any kind. Eddisons, its Directors and employees shall not be responsible for any error, omission, or misstatement. Neither we nor our Client accept any responsibility whatsoever in respect of these particulars, which are simply offered as a general indication to parties who may be interested. Any notice of sale does not constitute an offer or contract.

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