

PROJECT DAFFODIL- November 2024

An Opportunity to buy the Business and Assets of an Established Independent Financial Advisor in North Wales

Opportunity & Key Features

- Opportunity to acquire the business and assets of an established FCA regulated IFA in North Wales.
- Annual turnover of c.£1m.
- 15 full time staff.
- Firm holds defined benefit transfer servicing rights for c.300 clients with combined AUM of approximately £19m. This generates recurring annual fee income of c.£350k.
- Principal to one authorised representative firm
- Access to a well-established client base with concentration in North Wales, Cheshire and Staffordshire.
- Potential acquirers must hold the requisite FCA authorisations and permissions to act as an IFA in the UK

Assets Available

- Assets available but not limited to:
 - Intellectual property including the trading name, logo, website and imagery.
- Access to existing client list and associated data
- DBT Servicing rights

- Office equipment

Expressions of Interest

- Interested parties will be required to sign a nondisclosure agreement (NDA) before further information is provided.
- Offers with proof of funding must be received by 12noon on 13 December 2024. Please note that any sale is likely to have to complete during w/c 6 January 2025 and will be done via an Administration process

Financial Overview

Company Financials			
(£'000's)	F/Y 31 Aug 2022	F/Y 31 Aug 2023	Draft Qtrly 31 Aug 2024
Turnover	1,663	1,597	1,053
Gross Profit	807	1,007	740
Net (Loss) Profit	(1,521)	(462)	(405)
Fixed Assets	654	641	426
Current Assets	1,462	525	515
Liabilities	(1,996)	(1,508)	(939)
Net (Liabilities)/Assets	120	(342)	(424)

For Further Information

Further information is available upon completion and return of a Non-Disclosure Agreement (NDA), which is available on request. Enquires should be directed in the first instance to:

Name

E. richard.temple@eddisons.com

Important Notice

The information above has been supplied by our Client and should not be relied upon as statements or representations of fact or warranties of any kind. Eddisons, its Directors and employees shall not be responsible for any error, omission or misstatement. Neither we nor our Client accept any responsibility whatsoever in respect of these particulars, which are simply offered as a general indication to parties who may be interested. Any notice of sale does not constitute an offer or contract.